

PRESS RELEASE**AEFFE S.P.A.: ORDINARY SHAREHOLDERS' MEETING APPROVED THE SEPARATE FINANCIAL STATEMENTS OF AEFFE S.P.A. FOR 2023**

San Giovanni in Marignano, 23rd April 2024 - Held today, the Shareholders' Meeting of Aeffe S.p.A. - a luxury products company listed in the Euronext STAR Milan segment of the Euronext Milan market of Borsa Italiana, operating both in the *prêt-à-porter* sector and in the footwear and leather goods sector with extremely well-known brands, including Alberta Ferretti, Philosophy di Lorenzo Serafini, Moschino, Pollini - approved in ordinary session the separate financial statements for the year ended 31st December 2023, as previously presented by the Board of Directors on 14th March 2024, the details of which were made known to the market on that date in a specific communication.

No dividend was declared.

The Consolidated Financial Statements on 31st December 2023 were also presented at the Shareholders' Meeting. They report SALES REVENUES of 319 million euros (-9.0% at constant exchange rates, -9.5% at current exchange rates), ADJUSTED EBITDA of 12.4 million euros (3.9% on turnover), negative ADJUSTED EBIT of 20.5 million euros compared to positive 1.2 million euros in 2022 and a Net loss for the year of 32.1 million euros compared to 9 million euros in 2022.

Resolutions regarding the Results of AEFFE S.p.A. for the year ended 31st December 2023

The Shareholders' Meeting of Aeffe S.p.A. resolved to cover the entire Loss for the year ended 31st December 2023, Euro 51,580,907, by use of the share premium reserve.

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